

Siddharth University, Kapilvastu, Siddharth Nagar

Zoom Cloud Meeting App

Report of the Online Classes

By

Dr. Santosh Singh

Department of Economics

1. Date:	24/04/2020
2. Time:	02:00 PM – 03:40 PM
3. Online Classes Taken:	<ul style="list-style-type: none">i. M.A. (Economics)- Semester- II (02:00PM-02:40PM)ii. M.A. (Economics)- Semester- IV (03:00 PM-03:40PM)
4. Topics Covered:	<ul style="list-style-type: none">i. The Concept of Compensatory Finance.ii. The Concept of Functional Finance.iii. Expansionary & Contractionary Monetary Policy.iv. Various international Agreements for Global Environmental Protection.v. Introduction the Concept of Money Supply.
5. Questions Raised by the Students During the online Session:	<ul style="list-style-type: none">i. What are the methods of making a monetary policy Expansionary or Contractionary in nature?ii. What kind of monetary and fiscal policies should be adopted by the govt. in current scenario for better results?
6. Answers Given to the Students and Session Outcome:	<ul style="list-style-type: none">i. The aforementioned questions of students are answered with the help of suitable Examples, relevant text and important contents available on some authentic websites.ii. The uses of different instruments of monetary policy are explained with practical examples so that the students can get a clear understanding about expansionary and contractionary nature of the monetary policy.iii. Various issues of the economy in the view of the expected outcomes of corona pandemic are discussed in detail and we tried to find out the best possible fiscal and monetary

	measures to overcome the situation.
7. Attachments:	<ul style="list-style-type: none"> i. One Screen shot of the class of M.A. (Economics)- Semester- II (02:00PM-02:40PM) ii. One Screen Shot of the Class of M.A. (Economics)- Semester- IV (03:00 PM-03:40PM)
8. The Class Ended With Thanks.	

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expenditure. This fiscal policy is called compensatory fiscal policy. Contra cyclical fiscal policy is to counter business cycles.

EXPANSIONARY & CONTRACTIONARY MONETARY POLICY

Expansionary monetary policy is when a central bank uses its tools to stimulate the economy. That increases the money supply, lowers interest rates, and increases aggregate demand. It boosts growth as measured by gross domestic product. ... It is the opposite of contractionary **monetary policy**.

THE CONCEPT OF FUNCTIONAL FINANCE

Functional Finance is a heterodox macroeconomic theory developed by Abba

Santosh Singh Vartika yadav Sunil Gupta Priya kaushal

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of commercial banking; process of credit creation of commercial banks; role of Non-banking companies in an Economy.

Unit II Money Supply :- Exogenous and endogenous Money supply; theoretical and empirical concepts of money supply; different money stocks in India (M0, M1, M2, M3, M4); The Reserve Bank of India approach to measure money supply; High-powered money and money multiplier theory; Budget deficit and money supply; Money supply in open economy ; commercial banks and money supply

Unit III Monetary Policy: Meaning of monetary policy; Objectives of monetary policy; Types and tools of monetary policy; monetary policy and economic stabilization; Monetary policy and economic growth; Effectiveness of monetary policy and fiscal policy; Review of monetary policy of the Reserve Bank of India;

Unit IV Reforms: Banking and financial sector reforms; recent trends in banking sector

Unit V International Monetary Institutions: Problem of International Liquidity; International Monetary Fund ;Role of SDRs and Euro; Exchange rate and money market.

.Books Recommended :

Keynes, J.M., Treatise on Money.

Keynes, J.M., The General Theory of Employment Interest and Money.,

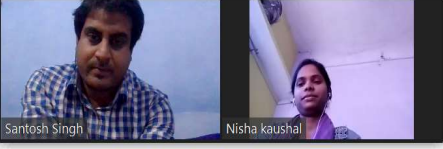
.Halm, G.N., Monetary Theory.

Kurihara, K., Monetary Theory and Public Policy. De Cock, M.N., Central Banking

Basu, S.K., A Review of Current Banking Theory and Practice.,

Gupta, G.P., Monetary Theory,

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Santosh Singh Nisha kaushal

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