

Siddharth University, Kapilvastu, Siddharth Nagar
Report of the Online Classes

By
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 Department of Economics

1. Date:	04/05/2020
2. Time:	02:00 PM – 03:40 PM
3. Online Classes Taken:	<ul style="list-style-type: none"> i. M.A. (Economics)- Semester- II (02:00PM-02:40PM) ii. M.A. (Economics)- Semester- IV (03:00 PM-03:40PM)
4. Topics Covered:	<ul style="list-style-type: none"> i. Finance Commission of India. ii. Report of the 14th and 15th Finance Commissions. iii. Finance Commission versus Planning Commission/NITI Aayog. iv. Monetary Policy v. Current Monetary Policy.
5. Questions Raised by the Students During the online Session:	<ul style="list-style-type: none"> i. In the list of Finance Commissions, the term of some finance commissions were less than five years, what were the reasons? ii. Which one is more powerful- Finance Commission or Planning Commission? iii. What are the impacts of Govt.'s budget deficits on money supply in the economy?
6. Answers Given to the Students and Session Outcome:	<ul style="list-style-type: none"> i. The aforementioned questions of students are answered with the help of suitable Examples, relevant text and authentic websites, etc. ii. The role and functions of Finance Commission along with its brief history are explained to the students. iii. In this context some important recommendations of 14th and 15th finance commissions are also explained. iv. The comparative positions of Finance Commission and Planning Commission are elaborated with suitable examples. v. To find out the impacts of budget deficits on

	money supply, the interdependency between Monetary and Fiscal Policy is explained to the students.
7. Attachments:	i. One Screen Shot of the Class of M.A. (Economics)- Semester- IV (03:00 PM- 03:40PM)
8. The Session Ended With Thanks.	

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objectives of the monetary policy are as follows:

1. Regulation of monetary growth and maintenance of price stability
2. Ensuring adequate expansion of credit
3. Assist economic growth
4. Encourage flow of credit into priority and neglected sectors

Santosh Singh Nisha kaushal

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