

**Siddharth University, Kapilvastu, Siddharth Nagar**  
**Report of the Online Classes**

By  
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1. Date:	15/05/2020
2. Time:	03:00 PM – 03:40 PM
3. Online Classes Taken:	i. M.A. (Economics)- Semester- IV (03:00 PM-03:40PM)
4. Topics Covered:	i. Social Cost-Benefit Analysis. ii. Environmental Impact Assessment (EIA). iii. Tourism and Environment iv. Responsible Tourism.
5. Session Outcome:	i. The aforementioned topics are discussed with the help of suitable Examples and relevant text etc. ii. The method of social cost-benefit analysis of environmental projects is explained in detail. iii. The methods, impact and importance of EIA is explained with suitable examples. iv. Keeping in view the interrelations between tourism and environment, the concept of responsible tourism is elaborated. v. All other questions of the students are also answered during the online classes.
6. Attachments:	i. One Screen Shot of the Class of M.A. (Economics)- Semester- IV (03:00 PM-03:40PM)
7. The Session Ended With Thanks.	

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**Social cost-benefit analysis** is a systematic and cohesive economic tool (method) to survey all the impacts caused by an urban development project. It comprises not just the financial effects (investment costs, direct benefits like tax and fees, et cetera), but all the social effects, like: pollution, safety, indirect (labour) market, legal aspects, et cetera.

**The main aim of a social cost-benefit analysis** is to attach a price to as many effects as possible in order to uniformly weigh the above-mentioned heterogeneous effects. As a result, these prices reflect the value a society attaches to the caused effects, **enabling the decision maker to form a statement about the net social welfare effects of a project.**

**Knowledge about economic models/tools such as the social cost-benefit analysis can help the urban planner to systematically survey all the relevant (socio-economic) impact caused by an urban development and security threats. This insight will help the responsible urban planners to make the best choices from an socio-economic point of view.**

**MEASURED IMPACTS:**

The social cost-benefit analysis calculates the direct (primary), indirect (secondary) and external effects:

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