

Siddharth University, Kapilvastu, Siddharth Nagar
Report of the Online Classes

By
 Dr. Santosh Singh
 Department of Economics

1. Date:	29/04/2020
2. Time:	02:00 PM – 03:40 PM
3. Online Classes Taken:	<ul style="list-style-type: none"> i. M.A. (Economics)- Semester- II (02:00PM-02:40PM) ii. M.A. (Economics)- Semester- IV (03:00 PM-03:40PM)
4. Topics Covered:	<ul style="list-style-type: none"> i. The Concept of Fiscal Imbalance ii. Vertical and Horizontal Fiscal Imbalance. iii. High Powered Money. iv. Money Multiplier.
5. Questions Raised by the Students During the online Session:	<ul style="list-style-type: none"> i. Is it only debt obligations of the govt. which are considered to measure the level of fiscal imbalance in the economy? ii. What does the term H_0 Money stands for? iii. What is the difference between ER and RR in the High Powered Money? iv. What does the term OD stands for in M_1 Money Supply?
6. Answers Given to the Students and Session Outcome:	<ul style="list-style-type: none"> i. The aforementioned questions of students are answered with the help of suitable Examples, relevant text, some authentic websites and diagrams, etc. ii. The issues pertaining to the allotment of fiscal resources among different levels of govt. and various regions of the economy are discussed in detail with suitable examples to ensure that students can clearly understand the concept of vertical and horizontal fiscal imbalance. iii. Various determinants of money supply in an economy are explained with their relative efficiency to impact money supply. It is in this context High Powered Money is explained as one of the important determinates of money

	<p>supply in an economy.</p> <p>iv. Further the Money Multiplier is explained to the students with the help of some suitable diagrams and mathematical derivations.</p>
7. Attachments:	<p>i. One Screen shot of the class of M.A. (Economics)- Semester- II (02:00PM-02:40PM)</p> <p>ii. One Screen Shot of the Class of M.A. (Economics)- Semester- IV (03:00 PM-03:40PM)</p>
8. The Class Ended With Thanks.	

The screenshot shows a Zoom meeting interface. The main window displays a PDF document titled "202.4.1_Fiscal Federalism.pdf" in Adobe Reader. The document content includes:

- employment; capitation taxes, taxes on luxuries including taxes on entertainment, amusements, betting and gambling.
- (4) Division of Borrowing Powers:**
The borrowing powers have also been clearly mentioned in the Constitution. Under Article 292, the central government is empowered to borrow funds from within and outside the country as per the limits imposed by the Parliament. According to Article 293(3), the States can borrow funds within the Country. Article 293(2) empowers the Centre to provide loans to State subject to conditions laid down by Parliament.
- (5) Fiscal Imbalances in India:**

At the bottom of the screen, a video call is active with four participants: Santosh Singh, Sunil Gupta, Vartika yadav, and Priya kaushal. The Windows taskbar at the bottom shows the time as 2:12 PM on 4/29/2020.

401.2.4_High Powered Money and Money Multiplier ID: 917-786-0903 00:20:49 Stop Share

File Edit View Window Help

Open 3 / 5 96.4% Tools Fill & Sign Comment

decline in the money supply to OM.

Participants (2)

- SS Santosh Singh (Host, me)
- NK Nisha kaushal

Invite Mute All Unmute All ...

Activate Windows
Go to Settings to activate Windows.

Fig. 69.1

The quotient of equation (7) is the money multiplier m . Thus

Search the web and Windows 3:21 PM 4/29/2020