

Siddharth University, Kapilvastu, Siddharth Nagar

Zoom Cloud Meeting App

Report of the Online Classes

By

Dr. Santosh Singh

Department of Economics

1. Date:	15/04/2020
2. Time:	02:00 PM – 04:00 PM
3. Classes Taken:	<ol style="list-style-type: none">i. M.A. (Economics)- Semester- II (02:00PM-03:00PM)ii. M.A. (Economics)- Semester- IV (03:00 PM-04:00PM)
4. Topics Covered:	<ol style="list-style-type: none">i. Theory of Public Goodsii. Musgrave's Budget Modeliii. Objectives and Functions of Central Banking in India
5. Questions Raised by the Students:	<ol style="list-style-type: none">i. What is the difference between Rival and Non-rival consumption of goods?ii. What is the difference between Excludable and Non-excludable goods?iii. What is the MB-MC approach of deciding the optimum level of Public goods in an economy?iv. What is the method of calculating Gains and losses from budget operations under 'Maximum Welfare Principle of Budget Determination' given by Musgrave?v. What are the different objectives and functions of the RBI and their relative importance especially in current scenario of corona pandemic?
6. Answers Given to the Students:	<ol style="list-style-type: none">i. The aforementioned questions of students are answered with the help of suitable diagrams and relevant text.ii. 'Maximum Welfare Principle of Budget Determination' given by Musgrave was explained with the help of suitable diagram.iii. Different objectives and functions of the RBI

	<p>and their relative importance especially in current scenario of corona pandemic is explained to the students taking into consideration the recent monetary policy changes in the last few weeks.</p> <p>iv. Moreover some recent fiscal policy changes are also discussed so as to ensure that students can get to know the interdependency of monetary and fiscal policy with practical examples of the current days.</p>
<p>7. Attachments:</p>	<p>i. One Screen shot of the class of M.A. (Economics)- Semester- II (02:00PM-03:00PM)</p> <p>ii. One Screen Shot of the Class of M.A. (Economics)- Semester- IV (03:00 PM-04:00PM)</p>
<p>8. The Class Ended With Thanks.</p>	

