

Siddharth University, Kapilvastu, Siddharth Nagar
Report of the Online Classes

By
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Department of Economics

1. Date:	30/04/2020
2. Time:	02:00 PM – 03:40 PM
3. Online Classes Taken:	i. M.A. (Economics)- Semester- II (02:00PM-02:40PM) ii. M.A. (Economics)- Semester- IV (03:00 PM-03:40PM)
4. Topics Covered:	i. Vertical and Horizontal Fiscal Imbalance. ii. Various aspects of Financial Relationship between Center and State Govt. in India. iii. Role of High Powered Money in determining Money Supply in the Economy.
5. Questions Raised by the Students During the online Session:	i. What are the reasons of vertical and horizontal fiscal imbalance in an economy? ii. Diagrammatical explanation of the Role of High Powered Money in determining money supply in an economy? iii. What is the difference between FPI and FDI?
6. Answers Given to the Students and Session Outcome:	i. The aforementioned questions of students are answered with the help of suitable Examples, relevant text and diagrams, etc. ii. The Classification of taxes (levied, collected and assigned to states/union govt.) is explained to the students and an effort to trace out the reasons responsible for uneven tax revenue raising capability across different states is effectively made throughout the online session. iii. Reasons of vertical and horizontal fiscal imbalance are explained with suitable examples. iv. Role of High Powered Money in determining money supply is elaborated through the suitable diagrams.

	<p>v. Foreign Investment (FI) and its types- FPI & FDI are explained to the students in detail and some aspects of recent policy changes pertaining to the foreign investment in India are also discussed briefly.</p> <p>vi. The session ended with the introduction of the proposed topic- 'Budget' for forthcoming online class.</p>
7. Attachments:	<p>i. One Screen shot of the class of M.A. (Economics)- Semester- II (02:00PM-02:40PM)</p> <p>ii. One Screen Shot of the Class of M.A. (Economics)- Semester- IV (03:00 PM-03:40PM)</p>
8. The Session Ended With Thanks.	

The screenshot shows a Zoom meeting window. The title bar indicates the meeting ID is 917-786-0903 and the time is 00:08:40. The document being shared contains the following text:

development plans the states are purely dependent on the centre. No state can afford to work without active financial assistance of the central government. Undoubtedly in all federations, the units are financially not self-sufficient, but in India economic dependence of the states on the centre is rather too much.

Division of subjects, as provided in the constitution is of such a nature that the states have many more sources of expenditure than those of income.

Of course, there are taxes which are levied and collected either exclusively by the states or centre, but there are also taxes which are collected by the states on behalf of the centre, white some of the taxes are collected by the union government and handed over to the states. Some of the taxes are collected by the union government and handed over to the states on the grant-in-aid to the states.

The video gallery at the bottom shows three participants: Santosh Singh, Sunil Gupta, and Priya kaushal. The system tray at the bottom right shows the date and time as 2:08 PM on 4/30/2020.

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Santosh Singh Nisha kaushal

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