Siddharth University, Kapilvastu, Siddharth Nagar
Report of the Online Classes
By
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1. Date:	29/04/2020
2. Time:	02:00 PM – 03:40 PM
3. Online Classes Taken:	i. M.A. (Economics)- Semester- II (02:00PM-02:40PM) ii. M.A. (Economics)- Semester- IV (03:00 PM-03:40PM)
4. Topics Covered:	i. The Concept of Fiscal Imbalance ii. Vertical and Horizontal Fiscal Imbalance. iii. High Powered Money. iv. Money Multiplier.
5. Questions Raised by the Students During the online Session:	i. Is it only debt obligations of the govt. which are considered to measure the level of fiscal imbalance in the economy? ii. What does the term H_0 Money stands for? iii. What is the difference between ER and RR in the High Powered Money? iv. What does the term OD stands for in M_1 Money Supply?
6. Answers Given to the Students and Session Outcome:	i. The aforementioned questions of students are answered with the help of suitable Examples, relevant text, some authentic websites and diagrams, etc. ii. The issues pertaining to the allotment of fiscal resources among different levels of govt. and various regions of the economy are discussed in detail with suitable examples to ensure that students can clearly understand the concept of vertical and horizontal fiscal imbalance. iii. Various determinants of money supply in an economy are explained with their relative efficiency to impact money supply. It is in this context High Powered Money is explained as one of the important determinates of money

		supply in an economy.
	iv.	Further the Money Multiplier is explained to the students with the help of some suitable diagrams and mathematical derivations.
7. Attachments:	i.	One Screen shot of the class of M.A. (Economics)- Semester- II (02:00PM-02:40PM)
	ii.	One Screen Shot of the Class of M.A. (Economics)- Semester- IV (03:00 PM-03:40PM)
8. The Class Ended With Thanks.		

decline in the money supply to OM.

Fig. 69.1

The quotient of equation (7) is the money multiplier m. Thus